

**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

IN RE CONDUENT INC. SECURITIES
LITIGATION

Case No.: 2:19-cv-08237-SDW-AME

Hon. Susan D. Wigenton, U.S.D.J.
Hon. André M. Espinosa, U.S.M.J.

**ORDER AUTHORIZING DISTRIBUTION OF NET
SETTLEMENT FUND TO AUTHORIZED CLAIMANTS**

THIS MATTER having come before the Court on the motion of Class Representatives Oklahoma Firefighters Pension and Retirement System, Plymouth County Retirement Association, and Electrical Workers Pension Fund, Local 103, I.B.E.W (collectively, “Class Representatives”), for approval of a distribution of the Net Settlement Fund to eligible Claimants; the Settlement having reached its Effective Date; and the Court having considered the papers filed and proceedings had herein and otherwise being fully informed;

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

1. This Order incorporates by reference the definitions in the Stipulation and Agreement of Settlement, dated December 1, 2022, and all capitalized terms used, but not defined herein, shall have the same meanings as set forth in the Stipulation or the Declaration of Luiggy Segura in Support of Class Representatives’ Motion for Authorization to Distribute Net Settlement Fund to Authorized Claimants, dated October 14, 2024 (“Distribution Declaration” or “Distribution Decl.”).

2. The administrative recommendations of JND Legal Administration (“JND” or “Claims Administrator”), the Court-appointed Claims Administrator, to accept the Proof of

Claim and Release forms (“Claims”), including the late but otherwise eligible Claims, listed in Exhibits B and C to the Distribution Declaration, are hereby APPROVED.

3. As determined by the Claims Administrator, wholly rejected or otherwise ineligible Claims listed in Exhibit D are hereby REJECTED. The Claims Administrator’s recommendation to reject the Disputed Claim listed in Exhibit A is also adopted.¹

4. The distribution of the Net Settlement Fund to Authorized Claimants is hereby AUTHORIZED and shall be conducted in accordance with the Stipulation, the previously approved Plan of Allocation, and the distribution plan for payment of the Net Settlement Fund (“Distribution Plan”) set forth in paragraphs 34-39 of the Distribution Declaration, which is hereby APPROVED.

5. No new Claims may be accepted after January 8, 2024, and no further adjustments to submitted Claims may be made for any reason after January 8, 2024, subject to the exception set forth in the paragraph 37 of the Distribution Plan.

6. A payment in the amount of \$49,222.42 from the Net Settlement Fund for JND’s estimate of its fees and expenses to be incurred in connection with the Initial Distribution of the Net Settlement Fund is hereby AUTHORIZED. If the incurred fees and expenses for the Initial Distribution are lower than the estimate, the Claims Administrator shall promptly reimburse the Net Settlement Fund.

7. The Claims Administrator is authorized to destroy paper copies of the Claim Forms and all supporting documents one year after the Second Distribution of the Net Settlement Fund, if that occurs, or, if there is no Second Distribution, two years after the Initial Distribution, and to destroy electronic copies of the same one year after all funds have been distributed.

¹ The Court rejects the Disputed Claim after careful review of the record and for the reasons set forth in paragraphs 22-24 of the Distribution Declaration. Additionally, the Court notes that, despite notice of this motion, the disputing claimant did not oppose the motion, submit any materials in support of its position, or otherwise request to be heard.

8. The Court retains jurisdiction to consider further applications concerning the administration of the Settlement, and such other and further relief as this Court deems appropriate.

The Clerk shall terminate the motion at D.E. 148.

DATED this 30th day of April, 2025.

BY THE COURT:

/s/ *André M. Espinosa*

Honorable André M. Espinosa
UNITED STATES MAGISTRATE JUDGE